

Message Text

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ACTION EUR-12

INFO OCT-01 AF-06 ARA-06 EA-07 NEA-10 IO-11 ISO-00 AID-05

CEA-01 CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00

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AMEMBASSY YAOUNDE

AMEMBASSY NEW DELHI
AMEMBASSY JAKARTA
AMEMBASSY TEHRAN
USINT BAGHDAD
AMEMBASSY KINGSTON
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AMEMBASSY LAGOS
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LIMITED OFFICIAL USE OECD PARIS 05277

E.O. 11652: N/A

TAGS: EGEN, EFIN, CIEC, OECD

SUBJECT: CIEC FINANCE COMMISSION - WORK PROGRAM FOR
MARCH AND APRIL SESSIONS

PASS: TREASURY FOR PARSKY; EB FOR BOEKER

1. FOLLOWING IS TEXT OF CIEC FINANCE COMMISSION (FC)
CO-CHAIRMEN'S PROPOSAL FOR THE ORGANIZATION AND WORK
PROGRAM FOR MARCH AND APRIL SESSIONS, AS APPROVED BY
FC ON FEBRUARY 20. BEGIN TEXT:

MARCH SESSION

I. CONTINUATION OF THE GENERAL SURVEY OF THE WORLD
ECONOMIC AND FINANCIAL SITUATION: WITH SPECIAL EMPHASIS
ON LONGER TERM PROSPECTS.

II. BALANCE OF PAYMENTS PROBLEMS

A. IDENTIFICATION OF THE PROBLEM AREAS ON THE BASIS OF,
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INTER ALIA, THE PROJECTION OF CURRENT AND CAPITAL
ACCOUNTS BY GROUPS OF COUNTRIES AND TAKING ACCOUNT OF
THE DELIBERATIONS OF THE DEVELOPMENT COMMISSION.

B. BALANCE OF PAYMENTS PROBLEMS OF DEVELOPING COUNTRIES
AND THEIR FINANCING.

C. SPECIAL BALANCE OF PAYMENTS PROBLEMS OF MSA'S AND

THEIR FINANCING.

III. DISCUSSION OF SPECIFIC ITEMS FROM THE CO-CHAIRMEN
DOCUMENT OF 13 FEBRUARY 1976 (CCEI-FI-1)

A. PRIVATE CAPITAL FLOWS TOWARDS AND INVESTMENTS IN
DEVELOPING COUNTRIES.

B. PROBLEMS OF THE FOREIGN ASSETS OF OIL EXPORTING
COUNTRIES, INCLUDING THE TERMS AND CONDITIONS OF INVEST-
MENT OF THEIR ASSETS.

APRIL SESSION

I. COMMENCEMENT OF DISCUSSION OF THE FINANCIAL ASPECTS
OF THE INDEBTEDNESS OF THE DEVELOPING COUNTRIES,
ESPECIALLY THE MOST SERIOUSLY AFFECTED.

II. DISCUSSION OF THE MATTERS REFERRED TO THE FINANCE
COMMISSION BY THE OTHER THREE COMMISSIONS.

III. TO THE EXTENT POSSIBLE, DISCUSSION OF OTHER ITEMS
IDENTIFIED OR TO BE IDENTIFIED BY THE FINANCE COMMIS-
SION. END TEXT.
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